

# **FOREIGN AGRICULTURAL SERVICE TURKEY REGIONAL NEWS 2004 GSM Announcement!!**

**Foreign Agricultural Service,  
United States Department of Agriculture  
With offices in Ankara and Istanbul, Turkey;  
Almaty, Kazakhstan and Tashkent, Uzbekistan  
Covering Turkey, Azerbaijan, Turkmenistan, Uzbekistan and Kazakhstan**

## **USDA OFFERS GSM-102 CREDIT GUARANTEES FOR EXPORT SALES TO TURKEY**

The U.S. Department of Agriculture on December 20, 2004 announced the availability of \$440 million in credit guarantees for sales of U.S. agricultural commodities to Turkey under the Commodity Credit Corporation's Export Credit Guarantee Program (GSM-102) for fiscal year 2005.

The GSM-102 program helps ensure that credit is available to finance commercial exports of U.S. agricultural products to developing countries, while providing competitive credit terms in these countries. Under this program, CCC reduces the financial risk to lenders by guaranteeing payments due from approved foreign banks to exporters or financial institutions in the United States.

This program announcement is issued in accordance with title 7, section 1493.10 (d), of the Code of Federal Regulations.

### COMMODITY ALLOCATIONS

Beginning at 9:00 a.m. EST on Tuesday, Dec. 21, exporters may apply for credit guarantees on a first-come, first-served basis to cover sales of any of the commodities specified below. E-mail applications will not be accepted on this announcement. The "Other" category below covers sales of any commodities in the GSM list of commodities published in Foreign Agricultural Service program announcement PR 0346-02 issued Sept. 24, 2002, or as superseded. The latest commodity list can be obtained by accessing the FAS home page at <http://www.fas.usda.gov/excredits/exp-cred-guar.html>

Sales must be registered with CCC by Sept. 30, 2005, and exporters' contractual arrangements must call for exports within 90 days of the date of registration or by Nov. 30, 2005, whichever date is earliest. No extensions to the export date will be permitted.

### COMMODITY COVERAGE ALLOCATED

Cotton	\$165 million
Corn	\$65 million
Soybeans	\$70 million
Soybean meal	\$40 million
Vegetable Oils	\$35 million
Rice	\$30 million
Tallow	\$25 million
Wood Products	\$5 million
Other	\$5 million

**Total allocated \$440 million**

**For a complete copy of this announcement, please visit [www.fas.usda.gov](http://www.fas.usda.gov) and click on "News and Information" and then "News Releases".**

## **USDA OFFERS SUPPLIER CREDIT GUARANTEES FOR EXPORT SALES TO TURKEY**

The U.S. Department of Agriculture on December 20, 2004 announced the availability of \$15 million in credit guarantees for sales of U.S. agricultural commodities to Turkey under the Commodity Credit Corporation's Supplier Credit Guarantee Program (SCGP) for fiscal year 2005.

SCGP helps exporters offer competitive, open-account financing to foreign buyers of U.S. foods and agricultural products. Under this program, CCC reduces the financial risk to exporters by guaranteeing a large portion of the payments due from importers on short-term credit extended by the exporters or U.S. financial institutions.

This program announcement is issued in accordance with title 7, section 1493.400(d), of the Code of Federal Regulations.

**For a complete copy of this announcement, please visit [www.fas.usda.gov](http://www.fas.usda.gov) and click on "News and Information" and then "News Releases".**

## **USDA OFFERS GSM-103 CREDIT GUARANTEES FOR EXPORT SALES TO TURKEY**

The U.S. Department of Agriculture on December 20, 2004 announced the availability of \$5 million in credit guarantees for sales of U.S. agricultural commodities to Turkey under the Commodity Credit Corporation's Intermediate Export Credit Guarantee Program (GSM-103) for fiscal year 2005.

The GSM-103 program helps ensure that credit is available to finance commercial exports of U.S. agricultural products to developing countries, while providing competitive credit terms in these countries. Under this program, CCC reduces the financial risk to lenders by guaranteeing payments due from approved foreign banks to exporters or financial institutions in the United States.

This program announcement is issued in accordance with title 7, section 1493.10(d), of the Code of Federal Regulations.

### **COMMODITY ALLOCATIONS**

Animal Genetics  
Breeder livestock  
Breeder stock, poultry  
Cattle

**Total allocated- \$5 million**

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